

EPIQ SYSTEMS INC

Reported by
ELIZABETH M BRAHAM

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/25/09 for the Period Ending 06/23/09

Address	501 KANSAS AVENUE KANSAS CITY, KS 66105-1309
Telephone	9136219500
CIK	0001027207
Symbol	EPIQ
SIC Code	7371 - Computer Programming Services
Industry	Software & Programming
Sector	Technology
Fiscal Year	12/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * ELIZABETH M BRAHAM <small>(Last) (First) (Middle)</small> 501 KANSAS AVE. <small>(Street)</small> KANSAS CITY, KS 66105 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol EPIQ SYSTEMS INC [EPIQ] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">6/23/2009</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President & CFO 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	6/23/2009		M		40000	A	\$8.13	860000	D	
Common Stock	6/23/2009		S		40000	D	\$15.90 (1)	820000	D	
Common Stock	6/24/2009		M		17257	A	\$8.13	820000	D	
Common Stock	6/24/2009		S		17257	D	\$15.87 (2)	802743	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Options (right to buy)	\$8.13	6/23/2009		M		40000	5/14/2005	2/14/2015	Common Stock	40000	\$8.13	110000	D	
Non-Qualified Stock Options (right to buy)	\$8.13	6/24/2009		M		17257	5/14/2005	2/14/2015	Common Stock	17257	\$8.13	92743	D	

Explanation of Responses:

- (1) This transaction was executed in multiple trades at prices ranging from \$15.82 to \$16.06. The reporting person undertakes to provide the SEC, the issuer and any stockholder, upon request, full information regarding the number of shares sold at each separate price.
- (2) This transaction was executed in multiple trades at prices ranging from \$15.80 to \$15.93. The reporting person undertakes to provide the SEC, the issuer and any stockholder, upon request, full information regarding the number of shares sold at each separate price.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELIZABETH M BRAHAM 501 KANSAS AVE. KANSAS CITY, KS 66105			Executive Vice President & CFO	

Signatures

//s/ Elizabeth M Braham

6/25/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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