

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) June 13, 1995

AMPAL-AMERICAN ISRAEL CORPORATION

(Exact Name of Registrant as Specified in Charter)

NEW YORK (State or Other Jurisdiction of Incorporation)	0-538 (Commission File Number)	13-0435685 (IRS Employer Identification No.)
1177 Avenue of the Americas, New York, New York (Address of Principal Executive Offices)		10036 Zip Code
Registrant's telephone number, including area code		(212) 782-2100

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On June 13, 1995, the Registrant issued the following press release:

**"AMPAL-AMERICAN ISRAEL CORPORATION SUBSIDIARY
TO PURCHASE OFFICE BUILDING IN NEW YORK CITY**

New York...Ampal-American Israel Corporation announced today that one of its subsidiaries has notified Massachusetts Mutual Life Insurance Company that it is exercising its option to purchase 800 Second Avenue, New York, New York from Massachusetts Mutual. The purchase price of the building is \$45 million, to be paid in cash at a closing scheduled for June 28, 1995.

Approximately 45% of the 290,000 square foot office building is rented to the Government of Israel and most of the balance of the building is occupied by other governmental and private tenants.

Ampal and its subsidiaries acquire interests in businesses located in the State of Israel or that are Israel-related. An important objective of Ampal is to make investments in companies which take advantage of growth in Israel's domestic economy. Ampal and its subsidiaries have diversified interests in the following sectors: hotels and leisure-time, real estate, energy distribution, basic industry, high technology and communications, as well as others."

Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMPAL-AMERICAN ISRAEL CORPORATION

Date: June 15, 1995

By: /s/ Lawrence Lefkowitz
Lawrence Lefkowitz,

President

End of Filing