

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person* Mansur, Amit _____ (Last) (First) (Middle) c/o Ampal-American Israel Corporation 111 Arlozorov St. _____ (Street) Tel Aviv, Israel 62098 _____ (City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year) 03/24/03</p> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Issuer Name and Ticker or Trading Symbol Ampal-American Israel Corporation NASDAQ Symbol: AMPL</p> <p>5. Relationship of Reporting Persons to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President - Investments <input checked="" type="checkbox"/> </p>	<p>6. If Amendment, Date of Original (Month/Day/Year)</p> <p>7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table 1 - Non-Derivative Securities Beneficially Owned

<p>1. Title of Security (Instr. 4)</p>	<p>2. Amount of Securities Beneficially Owned (Instr. 4)</p>	<p>3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</p>	<p>4. Nature of Indirect Beneficial Ownership (Instr. 5)</p>
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None.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<p>1. Title of Derivative Security (Instr. 4)</p> <p>-----</p>	<p>2. Date Exercisable and Expiration Date (Month/Day/Year)</p> <p>-----</p>	<p>3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)</p> <p>-----</p>	<p>4. Conversion or Exercise Price of Derivative Security</p> <p>-----</p>	<p>5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)</p> <p>-----</p>	<p>6. Nature of Indirect Beneficial Ownership (Instr. 5)</p> <p>-----</p>
	<p>Date Exer- Expira- cisable tion Date Date</p>	<p>Title Amount or Number of Shares</p>			

None.

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Amit Mansur March 31, 2003

 **Signature of Reporting Person Date
 Amit Mansur

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, See Instruction 6 for procedure.

End of Filing