

AMPAL-AMERICAN ISRAEL CORP

Reported by
MAIMAN YOSEF A

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/06/08 for the Period Ending 10/02/08

| | |
|-------------|--------------------------------------------------------|
| Address | 555 MADISON AVENUE 20TH FLOOR NEW YORK, NY 10022 |
| Telephone | 2125939842 |
| CIK | 0000731859 |
| Symbol | AMPL |
| SIC Code | 6799 - Investors, Not Elsewhere Classified |
| Industry | Misc. Financial Services |
| Sector | Financial |
| Fiscal Year | 12/31 |

Remarks:

Exhibit List: Exhibit 99 - Joint Filer Information.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------------------------------------------|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Merhav (m.n.f.) LTD 33 HAVAZELET HASHARON STREET HERZLIYA, ISRAEL, L3 46105 | | X | | |
| MAIMAN YOSEF A 33 HAVAZELET HASHARON STREET HERZLIYA, ISRAEL, L3 46105 | X | X | President & CEO | |

Signatures/s/ Merhav (M.N.F.) Limited By: Yosef A. Maiman, President & CEO10/6/2008

** Signature of Reporting Person

Date

/s/ Yosef A. Maiman10/6/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Joint Filer Information

1. Name: Yosef A. Maiman
2. Address: 33 Havazelet Hasharon Street
Herzliya, Israel 46105
3. Designated Filer: Merhav (M.N.F.) Ltd.
4. Issuer & Ticker Symbol: Ampal-American Israel Corporation
(AMPL)
5. Date of Earliest Event Requiring Statement: October 2, 2008

/s/ Yosef A. Maiman
Yosef A. Maiman

10/6/08
Date